

### Teachers Resources Module 5: Savings

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- **Saving strategies:** about 80% of children aged 0 to 18 had parents who were either already saving or were intending to start saving in the future.
- Registered Education Savings Plans (RESP) were popular with 52% of all parents who were saving or intended to start saving in the future.
- The incidence of university student loan debt in British Columbia was 40.9%
- The incidence of college student loan debt in British Columbia was 35.8%
- On average, British Columbia university graduates repaid 24.7% of their student debt within two years of graduation.
- On average, college graduates in British Columbia repaid 25.2% of their student loan debt within two years.
- **Trades School Graduates and Debt:** A big benefit of apprenticeship training is that debt loads after completion of apprenticeships are much lower since an apprentice “earns while they learn.”