

Teachers Resources Module 6: Budgeting

Cost of living, attending a school located in British Columbia (living away vs living at home)

SINGLE STUDENT AWAY FROM HOME:

Shelter (2 bedroom apartment with utilities).....	\$650/month
Food	\$200/month
Miscellaneous (personal & health care, clothing, household items, communications)	\$225/month
Local Public Transportation	\$70/month
Total Monthly Living Expenses	\$1145/month

Multiplied by 8 months	\$9160/year
Plus the average cost of tuition - University	\$4214/year
Plus the average cost of books & supplies	\$1,500/year
Total Average Student Costs	\$14,874/year

SINGLE STUDENT LIVING AT HOME:

Shelter	\$0/month
Food (Purchased from stores)	\$167/month
Miscellaneous (personal/health care, clothing)	\$183/month
Local public transportation	\$70/month
Total Monthly Living Expenses	\$421/month

Multiplied by 8 months (1 academic year)	\$3368/year
Plus the average cost of tuition - University	\$4214/year
Plus the average cost of books & supplies	\$1,500/year
Total Average Student Costs	\$9082/year

Note: 1 year equals 8 months or 1 academic year (September - April)