

Name: _____

Activity Sheet 5.2 – Savings (2-Year Savings Plan)

Draft a plan to save money for post-secondary over the next two years. Calculate how much you make each month, and how much you spend. Try to figure out how much you can afford to “save” for post-secondary each month, and set yourself goals that you can try to meet. Look at what you are spending every month and see if there is anywhere that you could cut back and save even more money.

| MONTHLY EARNINGS (part-time job, allowance, etc.) | MONTHLY EXPENSES (food, car, entertainment, etc.) |
|---|---|
| | |

Total **MONTHLY EARNINGS** \$ _____ - Total **MONTHLY EXPENSES** \$ _____ = Total **SAVINGS / MONTH** \$ _____

Look at your monthly expenses and see if there is anywhere you could save extra money. Calculate how much you might save and add it to your monthly savings for education total.

| | |
|--|-----------|
| NEW TOTAL FOR EDUCATION SAVINGS | \$ |
| How much will I save over 6 months? | \$ |
| How much will I save over 1 year? | \$ |
| How much will I save over 2 years? | \$ |